

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W.R. GRACE & CO., *et al.*,) Case No. 01-1139 (JKF)
)
Debtors.) Jointly Administered
)
) **Objection Date: November 27, 2002 @ 4 p.m.**

**FOURTEENTH MONTHLY FEE APPLICATION OF L TERSIGNI
CONSULTING P.C., FOR COMPENSATION OF SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS ACCOUNTANT AND FINANCIAL
ADVISOR TO THE OFFICIAL COMMITTEE OF ASBESTOS PERSONAL
INJURY CLAIMANTS OF W.R. GRACE & CO., *ET AL.*
FOR THE PERIOD SEPTEMBER 1, 2002 THROUGH SEPTEMBER 30, 2002**

Name of Applicant: L Tersigni Consulting P.C.

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury
Claimants

Date of retention: June 13, 2001, *nunc pro tunc*
to April 12, 2001

Period for which compensation and reimbursement is sought: September 1, 2002 through September 30, 2002

Amount of compensation sought as actual,
reasonable and necessary: \$96,580.40 (80% of \$120,725.50)

Amount of expense reimbursement sought as actual,
reasonable and necessary: \$590.18

This is a: X monthly interim final application.

L Tersigni Consulting P.C.'s time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
9/21/01 (First Interim)	4/12/01 through 7/31/01	\$16,986.25	\$1,037.07	\$13,589.00 (80% of 16,986.25)	\$1,037.07
9/28/01	8/1/01 through 8/31/01	\$27,927.60 (80% of 34,909.50)	\$2,551.74	\$27,927.60 (80% of 34,909.50)	\$2,551.74
10/30/01	9/1/01 through 9/30/01	\$767.00 (80% of \$958.75)	\$43.80	\$767.00 (80% of \$958.75)	\$43.80
11/30/01	10/1/01 through 11/1/01	\$9,869.00 (80% of \$12,336.25)	\$2,036.35	\$9,869.00 (80% of \$12,336.25)	\$2,036.35
1/2/02	11/2/01 through 11/30/01	\$22,567.00 (80% of \$28,208.75)	\$148.70	\$22,567.00 (80% of \$28,208.75)	\$148.70
1/28/02	12/1/01 through 12/31/01	\$5,109.00 (80% of \$6,386.25)	\$133.70	\$5,109.00 (80% of \$6,386.25)	\$133.70
3/5/02	1/1/02 through 1/31/02	\$8,360.20 (80% of \$10,450.25)	\$32.54	\$10,450.25	\$32.54
4/2/02	2/1/02 through 2/28/02	\$3,027.20 (80% of \$3,784.00)	\$22.81	\$3,784.00	\$22.81
4/30/02	3/1/02 through 3/31/02	\$32,085.00 (80% of \$40,106.25)	\$1,184.09	\$39,893.75 (\$40,106.25-212.50)	\$1,184.09
6/3/02	4/1/02 through 4/30/02	\$18,578.00 (80% of \$23,222.50)	\$163.81	\$18,578.00 (80% of \$23,222.50)	\$163.81
7/16/02	5/1/02 through 5/31/02	\$38,345.40 (80% of \$47,931.75)	\$546.95	\$38,345.40 (80% of \$47,931.75)	\$546.95
7/30/02	6/1/02 through 6/30/02	\$37,110.60 (80% of \$46,388.25)	\$244.43	\$37,110.60 (80% of \$46,388.25)	\$244.43
9/10/02	7/1/02 through 7/31/02	\$158,711.40 (80% of \$198,389.25)	\$2,315.77	\$158,711.40 (80% of \$198,389.25)	\$2,315.77
	8/01/02 through 8/31/02	\$56,949.20 (80% of \$71,186.50)	\$550.89	PENDING	PENDING
	9/01/02 through 9/30/02	\$96,580.40 (80% of \$120,725.500)	\$590.18	PENDING	PENDING

**SUMMARY OF COMPENSABLE TIME OF ACCOUNTANTS AND
FINANCIAL ADVISORS FOR BILLING PERIOD
SEPTEMBER 1, 2002 TO SEPTEMBER 30, 2002**

Name, Position, Years of Experience	Hours Billed	Hourly Rate	Amount of Fee
Loreto T. Tersigni, Managing Director, 30+ years	30.80	\$425.00	\$13,090.00

Bradley Rapp, Managing Director	68.20	\$425.00	\$28,985.00
Brian Cavanaugh, Managing Director	132.40	\$425.00	\$56,270.00
Michael Berkin, Managing Director, 12 years	15.00	\$425.00	\$6,375.00
Peter Rubsam, Director, 10 years	24.10	\$320.00	\$7,712.00
Susan Plotzky, Director, 17 years	3.60	\$320.00	\$1,152.00
Christopher Curti, Senior Manager, 8+ years	0.00	\$290.00	\$0.00
Elizabeth Tersigni, Senior Consultant, 3 years	15.90	\$185.00	\$2,941.50
Dottie-Jo Collins, Manager, 20+ years	17.50	\$240.00	\$4,200.00
Total/average	307.50		\$120,725.50

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 09/01/02 through 09/30/02	Total Fees for the Period 09/01/02 through 09/30/02
Committee Matters	14.40	\$6,120.00
Employee Benefits/Pension	9.20	\$3,532.00
Fee Application-Applicant	18.30	\$4,540.00
Travel-NonWorking	9.20	\$3,910.00
Valuation	235.00	\$97,344.50
Business Analysis	5.50	\$2,337.50
Data Analysis	15.90	\$2,941.50
Grand totals	307.50	\$120,725.50

EXPENSE SUMMARY

Expense Category	Provider, if applicable	Total Expenses For the Period September 1, 2002 through September 30, 2002
Facsimile		\$6.50
Long Distance Telephone		\$136.23
In-house reproduction (\$0.10 per page)		\$174.60
Overnight courier	Federal Express	\$38.65
Research		\$60.00
Postage		\$ 0.00
Travel		\$174.20
Total:		\$590.18

L TERSIGNI CONSULTING P.C.

/s/ Loreto T. Tersigni

 Loreto T. Tersigni
 2001 West Main Street, Suite 220
 Stamford, CT 06902
 (203) 569-9090

Accountant and Financial Advisor for the
 Official Committee of Asbestos Personal Injury
 Claimants

Dated: October 31, 2002